

How to value your contribution

While Vanguard Charitable will provide a written acknowledgement of a contribution received from a donor, under IRS regulations, the donor is responsible for determining the valuation date and corresponding fair market value for the charitable gift.

For assistance with this process, please review the following guidelines. For further guidance, consult a tax advisor.

In general, a contribution's value is based on the:

- type of asset donated, and
- date of contribution, which ordinarily is the date when the asset is unconditionally removed from the donor's control or delivered to Vanguard Charitable.

| Donation type ⁱ | Date of contribution | Valuation |
|--|--|--|
| Cash, check, or wire | Date on which the check is mailed or wire is sent. The donor must provide evidence of this date if the IRS requests. | Amount of the check, electronic bank transfer, or wire received by Vanguard Charitable |
| Electronic Bank Transfer | Date that funds leave the donor's account provided the donor cannot reclaim the assets. A donor's instruction to the bank to move the funds does not qualify as a completed contribution for tax purposes. | Amount of the check, electronic bank transfer, or wire received by Vanguard Charitable |
| Mutual fund shares | Date on which the donor loses control of the shares. Donors may use the date that Vanguard Charitable receives the asset or the date the asset leaves the donating account (available on an account statement). A donor's instruction to a broker to transfer shares does not qualify as a completed contribution for tax purposes. | Closing price (net asset value) on the date on which the donor loses control of the donated shares, multiplied by the number of shares donated ⁱⁱ |
| Stock or bond certificates | Date on which the properly endorsed certificate is mailed. The donor must provide evidence of this date if the IRS requests. | Average of the high and low selling prices on the date of contribution, multiplied by the number of units donated ⁱⁱ |
| Stock or bond delivered electronically | Date the transfer is made on the books of the issuing entity or its transfer agent. Donors may use the date that Vanguard Charitable receives the asset or the date the asset leaves the donating account (available on an account statement). A donor's instruction to a broker to transfer units does not qualify as a completed contribution for tax purposes. | Average of the high and low selling prices on the date of contribution, multiplied by the number of units donated ⁱⁱ |

IRS Form 8283

To qualify for deductions greater than \$500 for donations of securities or other non-cash assets, donors must complete the IRS Form 8283 (*Noncash Charitable Contributions*) and attach it to their IRS Form 1040. Below are notes for individuals completing the Form 8283. Donors should consult a tax advisor before submitting the form.

Vanguard Charitable is not required to and will not assign or certify a gift's value for the Form 8283.

For donations of publicly traded securities:

- Enter the fair market value of your gift in Column (h) of Section A, Part 1.
- Do not complete Section B.
- Vanguard Charitable is not required to and will not sign Part IV (Donee Acknowledgment).

For donations of special assets (property > \$5,000):

- Complete Section B.
- Obtain a qualified appraisal in Section B, Part III.
- Send the completed form to Vanguard Charitable for an acknowledgement signature. (This action solely recognizes receipt of the gift and does not endorse the valuation in any way.)

Additional information

Vanguard Charitable EIN: **23-2888152**

vanguardcharitable.org

irs.gov

ⁱ Grants from your Vanguard Charitable account and account-balance fluctuations due to market changes are not tax-deductible.

ⁱⁱ Historical pricing for publicly traded securities can be found on many financial websites, such as google.com/finance and finance.yahoo.com.

If you provide Vanguard Charitable with the date of contribution, we will send you a letter with the high and low trading prices/ mutual fund's net asset value on that date. Include in the letter the security name, trading symbol, and date for which you want prices/net asset value. Vanguard Charitable uses a third party to obtain quotes and is not responsible for accuracy.