

# Vanguard Charitable's donor-advised fund at a glance

At Vanguard Charitable, we offer philanthropic accounts to help individuals fulfill charitable missions that support causes they care about most, and together, we support thousands of nonprofit organizations every year. So what are the most important things you should know about our philanthropic accounts at Vanguard Charitable?

## CONTRIBUTE AND DEDUCT



RECEIVE IMMEDIATE CHARITABLE TAX DEDUCTION ON YOUR CONTRIBUTION TO THE ACCOUNT.

### CHOOSE FROM A VARIETY OF ASSETS TO DONATE:

- Cash or check
- Appreciated securities
- Mutual fund shares, stocks, or bonds
- Funds transferred from another charitable vehicle<sup>1</sup>
- Complex assets (such as hedge fund shares, insurance policies and private equity shares)

## SELECT AND INVEST



CREATE A PORTFOLIO FROM OUR INVESTMENT OPTIONS THAT SPAN THE RISK SPECTRUM.

- Proceeds grow tax free.
- Exchange in and out of investments at any time.

### VANGUARD CHARITABLE INVESTMENT OPTIONS BY RISK POTENTIAL<sup>2</sup>

Conservative ————— Moderate ————— Aggressive

Money Market	Short-Term Bond	Gift Preservation	Conservative Growth	Total Bond	Moderate Growth	Total U.S. Stock	TIFF Multi-Asset Pool <sup>3</sup>	Growth	Total Equity	Total International Stock	European Stock	Pacific Stock	Emerging Markets Stock
--------------	-----------------	-------------------	---------------------	------------	-----------------	------------------	------------------------------------	--------	--------------	---------------------------	----------------	---------------	------------------------

Single fund options    Multi-fund options

## RECOMMEND GRANTS



RECOMMEND A GRANT TO ANY 501(C)(3) PUBLIC CHARITY IN THE U.S.

- Choose the grant amount, a minimum of \$500.
- Determine grant recognition and choose to identify donors or remain anonymous.
- Specify timing by sending the grant check now, later, or on a recurring basis.
- Manage all charitable activity in one convenient location.

### RECOMMEND

Submit grant recommendation



### REVIEW

Vanguard Charitable conducts due diligence



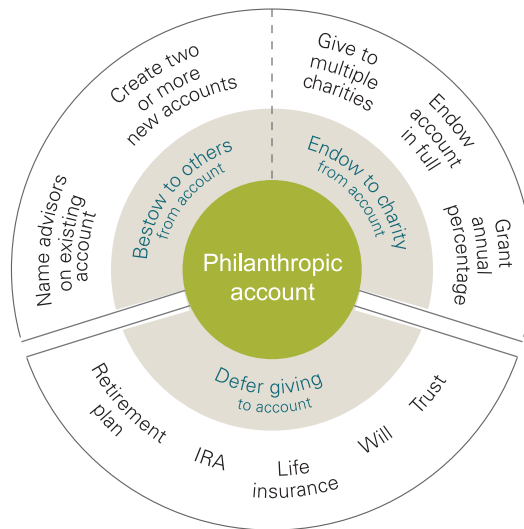
### ISSUE

Grant is sent to the charity on your behalf

## ESTABLISH A LEGACY



CONTINUE YOUR PHILANTHROPY BEYOND YOUR LIFETIME BY CRAFTING A LEGACY OF GIVING.



## FEES AND MINIMUMS



### ADMINISTRATIVE FEE SCHEDULE

	STANDARD ACCOUNT	SELECT ACCOUNT
First \$500K	0.60%	0.60%
Next \$500K	0.35%	0.35%
Next \$29M	0.35%	0.13%
Next \$70M	—	0.05%

### MINIMUMS

New account	\$25,000
Additional contribution	\$5,000
Charitable grant	\$500

For more information on Vanguard Charitable philanthropic accounts visit, [vanguardcharitable.org](http://vanguardcharitable.org), 888-383-4483, [questions@vanguardcharitable.org](mailto:questions@vanguardcharitable.org)

<sup>1</sup>Contributions from a private foundation or other donor-advised fund program are not eligible for charitable deduction.

<sup>2</sup>The potential for risk can be categorized in levels from 1 to 5. Knowing the risk level you are comfortable with and the length of time you expect to invest can help you select an appropriate fund for your investing needs.

**Conservative** - Risk level 1 funds are classified as conservative if their share prices are expected to remain stable or to fluctuate only slightly. Such funds may be appropriate for the short-term reserves portion of a long-term investment portfolio, or for investors with short-term investment horizons (three years or less).

**Conservative to moderate** - Risk level 2 funds classified as conservative to moderate are subject to low-to-moderate fluctuations in share prices. In general, such funds may be appropriate for investors with medium-term investment horizons (four to ten years).

**Moderate** - Risk level 3 funds classified as moderate are subject to a moderate degree of fluctuation in share prices. In general, such funds may be appropriate for investors who have a relatively long investment horizon (more than five years).

**Moderate to aggressive** - Risk level 4 funds of this type are broadly diversified but are subject to wide fluctuations in share price because they hold virtually all of their assets in common stocks. These funds may be appropriate for investors who have a long-term investment horizon (ten years or longer).

**Aggressive** - Risk level 5 funds classified as aggressive are subject to extremely wide fluctuations in share price. These funds may be appropriate for investors who have a long-term investment horizon (ten years or longer). The unusually high volatility associated with these funds may stem from a number of strategies.

<sup>3</sup>For more information on the TIFF Multi-Asset Pool, visit [vanguardcharitable.org/investments/tiff](http://vanguardcharitable.org/investments/tiff)